



MILFORD-ON-SEA PARISH COUNCIL

ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2025

.....
Graham Wells
Responsible Financial Officer

.....
Date:

**INCOME AND EXPENDITURE
YEAR ENDED 31ST MARCH 2025**

<u>2023/24</u>	<u>INCOME</u>	<u>2024/25</u>
540.00	Allotment Income	510.00
1,543.00	Interest	1,844.15
2,533.27	Miscellaneous Income	877.40
179,874.00	Precept	214,700.00
500.00	Grant & Sponsors	150.00
104.00	Grazing Licences	0.00
2,655.10	HLS Payments	2,655.10
595.00	Football / Cricket Clubs	595.00
2,500.00	Hanging Baskets	2,500.00
1,410.00	Memorial Seats	850.00
1,100.00	Lengthsman	1,100.00
17,760.15	Developers Contributions/CIL	12,710.37
£211,114.52	TOTAL INCOME	238,492.02
	<u>EXPENDITURE</u>	
	<u>Employment</u>	
44,427.96	Salary - Clerk/s	46,731.00
17,296.02	Salary - Assistant Clerk	19,526.52
27,076.08	Salary – Groundsman	28,682.52
15,694.08	Salary – 2 nd Groundsman	14,855.97
22,361.87	Employer Pension Cont.	23,496.62
9,399.21	Employer National Insurance	10,526.00
	<u>Property & Insurance</u>	
10,965.00	Rent (Parish Office)	10,668.35
3,818.28	Insurance	5,612.17
2,449.20	Electric, Water & Sewerage	2,764.73
	<u>Administration</u>	
10,262.57	Administration	14,623.52
1,285.00	Audit	1,320.00
1,300.00	Newsletter	1,300.00
	<u>Youth & Community Support</u>	
5,000.00	Youth Group	5,500.00
6,972.08	Community Centre Loan	6,972.08
1,700.00	Community Support	2,959.00
	<u>General Maintenance</u>	
6,866.91	Fuel, Consumables & Van	3,235.13
2,317.80	Memorial Seats	2,616.93
	Christmas Electrics	1,500.00
	Wate Bin Collection	5,701.00
	<u>Sports & Playparks</u>	
2,297.52	Barnes Lane Football & Cricket	684.11
	Play Parks	3,039.15

	<u>Planting Projects</u>	
	Meadow, Allotments & Orchard	415.82
1,600.00	Hanging Baskets & Planters	1,607.20
3,709.30	Additional Village Projects	3,004.89
	<u>Grounds Maintenance</u>	
2,909.22	Pleasure Grounds/Footpaths	4099.10
798.73	Hedge Reduction	476.22
	Dangerous Trees & Survey	2,397.00
920.32	HLS Studland Common	1,028.81
	<u>Capital Projects</u>	
33,978.09	CIL	6,482.35
	Mitigation Funds	5,960.00
£235,405.24	TOTAL EXPENDITURE	237,787.19

	<u>GENERAL FUND</u>	
74,875.56	Balance at 1st April 2025	50,583.84
211,114.52	Add total Income	238,492.02
<u>285,990.08</u>		<u>289,075.86</u>
	Equals	
235,405.24	Deduct total Expenditure	237,787.19
<u>£50,583.84</u>	Balance on 31st March 2025	<u>£51,288.67</u>

BALANCE SHEET AS AT 31ST MARCH 2025

2023/24		2024/25
	LONG TERM ASSETS	
0.00	Long Term Investments	0.00
0.00	Long Term Debtors	0.00
	CURRENT ASSETS	
0.00	Stocks	0.00
0.00	Debtors (ADJ)	0.00
2,776.82	VAT Repayment	1,800.70
0.00	Payments in Advance	0.00
0.00	Temporary Lending	0.00
47,853.38	Bank & Cash	49,487.97
£50,630.20	<u>TOTAL ASSETS</u>	£51,288.67

	CURRENT LIABILITIES	
46.36	Creditors (ADJS)	0.00
0.00	Temporary Loans	0.00
0.00	Bank Overdraft	0.00
46.36	<u>TOTAL LIABILITIES</u>	0.00
£50,583.84	<u>NET ASSETS</u>	£51,288.67
	REPRESENTED BY:	
0.00	Capital Fund	0.00
25,400.00	Earmarked Reserves	17,500.00
35,183.84	General Fund Balance	33,788.67
£50,583.84	TOTAL RESERVES	£51,288.67

Signed off by the Chair of Parish Council

..... Date;

Produced by Graham Wells, Clerk and Responsible Finance Officer

..... Date;

Reviewed by: David Royle, Chair, Finance Committee

..... Date;