



## **MILFORD-ON-SEA PARISH COUNCIL**

**ACCOUNTS FOR THE YEAR ENDED  
31<sup>ST</sup> MARCH 2024**

.....  
Graham Wells  
Responsible Financial Officer

.....  
Date:

**MILFORD-ON-SEA PARISH COUNCIL**

**INCOME AND EXPENDITURE  
YEAR ENDED 31<sup>ST</sup> MARCH 2024**

| <b><u>2022/23</u></b> | <b><u>INCOME</u></b>                | <b><u>2023/24</u></b> |
|-----------------------|-------------------------------------|-----------------------|
| 510.00                | Allotment Income                    | 540.00                |
| 424.23                | Interest                            | 1,543.00              |
| 5,611.47              | Miscellaneous Income                | 2,533.27              |
| 1,150.00              | Grant & Sponsors                    | 500.00                |
| 147,645.00            | Precept                             | 179,874.00            |
| 1,248.00              | Grazing Licences                    | 104.00                |
| 2,655.10              | HLS Payments                        | 2,655.10              |
| 385.00                | Football / Cricket Clubs            | 595.00                |
| 2,000.00              | Hanging Baskets                     | 2,500.00              |
| 570.00                | Memorial Seats                      | 1,410.00              |
| 1,100.00              | Lengthsman                          | 1,100.00              |
| 32,776.39             | Developers Contributions/CIL        | 17,760.15             |
| 39,828.08             | Mitigation Funds                    | 0.00                  |
| <b>£235,903.27</b>    | <b>TOTAL INCOME</b>                 | <b>£211,114.52</b>    |
|                       | <b><u>EXPENDITURE</u></b>           |                       |
| 41,495.98             | Salary - Clerk/s                    | 44,427.96             |
| 13,420.68             | Salary - Assistant Clerk            | 17,296.02             |
| 24,920.65             | Salary - Groundsman                 | 27,076.08             |
| 6,003.70              | Salary – 2 <sup>nd</sup> Groundsman | 15,694.08             |
| 18,369.92             | Employer Pension Cont.              | 22,361.87             |
| 7,937.94              | Employer National Insurance         | 9,399.21              |
| 11,079.37             | Rent (Parish Office)                | 10,965.00             |
| 3,057.47              | Insurance                           | 3,818.28              |
| 1,867.73              | Electric, Water & Sewerage          | 2,449.20              |
| 8,873.96              | Administration                      | 10,262.57             |
| 3,000.00              | Community Support                   | 1,700.00              |
| 1,000.00              | Audit                               | 1,285.00              |
| 1,300.00              | Newsletter                          | 1,300.00              |
| 6,989.13              | Contracted General Maintenance      | 6,866.91              |
| 3,937.24              | Sports & Play Area Maintenance      | 2,297.52              |
| 902.69                | Grounds Maintenance                 | 798.73                |
| 1,581.11              | Hanging Baskets / Plants            | 1,600.00              |
| 5,000.00              | Youth Group                         | 5,000.00              |
| 3,588.40              | Memorial Seats                      | 2,317.80              |
| 6,972.08              | Community Centre Loan               | 6,972.08              |
| 64,248.97             | Capital Projects                    | 33,978.09             |
| 2,926.90              | Additional Small Projects           | 3,709.30              |
| 1,836.05              | Pleasure Grounds/Footpaths          | 2,909.22              |
| 1,019.00              | HLS Studland Common                 | 920.32                |
| <b>£241,328.97</b>    | <b>TOTAL EXPENDITURE</b>            | <b>£235,405.24</b>    |

| <u>GENERAL FUND</u> |  |                   |
|---------------------|--|-------------------|
| 80,301.26           | <b>Balance at 1<sup>st</sup> April 2023</b>  | 74,875.56         |
| 235,903.27          | Add total Income                             | 211,114.52        |
| <hr/>               |  |                   |
| 316,204.53          |  | 285,990.08        |
| 241,328.97          | Deduct total Expenditure                     | 235,405.24        |
| <hr/>               |  |                   |
| <b>£74,875.56</b>   | <b>Balance on 31<sup>st</sup> March 2024</b> | <b>£50,583.84</b> |
| <hr/>               |  |                   |

MILFORD-ON-SEA PARISH COUNCIL  
BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2024

| 2022/23                        |                          | 2023/24           |
|--------------------------------|--------------------------|-------------------|
| <b>LONG TERM ASSETS</b>        |                          |                   |
| 0.00                           | Long Term Investments    | 0.00              |
| 0.00                           | Long Term Debtors        | 0.00              |
| <br>                           |                          |                   |
| <b>CURRENT ASSETS</b>          |                          |                   |
| 0.00                           | Stocks                   | 0.00              |
| 0.00                           | Debtors (ADJ)            | 0.00              |
| 9,453.41                       | VAT Repayment            | 2,776.82          |
| 0.00                           | Payments in Advance      | 0.00              |
| 0.00                           | Temporary Lending        | 0.00              |
| 65,469.68                      | Bank & Cash              | 47,853.38         |
| <br>                           |                          |                   |
| <b>£74,923.09</b>              | <b>TOTAL ASSETS</b>      | <b>£50,630.20</b> |
| <br><b>CURRENT LIABILITIES</b> |                          |                   |
| 47.53                          | Creditors (ADJS)         | 46.36             |
| 0.00                           | Temporary Loans          | 0.00              |
| 0.00                           | Bank Overdraft           | 0.00              |
| <br>                           |                          |                   |
| 47.53                          | <b>TOTAL LIABILITIES</b> | 46.36             |
| <br>                           |                          |                   |
| <b>£74,875.56</b>              | <b>NET ASSETS</b>        | <b>£50,583.84</b> |
| <br><b>REPRESENTED BY:</b>     |                          |                   |
| 0.00                           | Capital Fund             | 0.00              |
| 25,000.00                      | Earmarked Reserves       | 15,400.00         |
| 49,875.56                      | General Fund Balance     | 35,183.84         |
| <br>                           |                          |                   |
| <b>£74,875.56</b>              | <b>TOTAL RESERVES</b>    | <b>£50,583.84</b> |

Signed off by the Chair of Parish Council

..... Date; .....

Produced by Graham Wells, Clerk and Responsible Finance Officer

..... Date; .....

Reviewed by: David Royle, Chair, Finance Committee

..... Date; .....