



# **MILFORD-ON-SEA PARISH COUNCIL**

## **ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

.....  
Graham Wells  
Responsible Financial Officer

.....  
Date:

**MILFORD-ON-SEA PARISH COUNCIL**

**INCOME AND EXPENDITURE  
YEAR ENDED 31<sup>ST</sup> MARCH 2024**

<b><u>2022/23</u></b>	<b><u>INCOME</u></b>	<b><u>2023/24</u></b>
510.00	Allotment Income	540.00
424.23	Interest	1,543.00
5,611.47	Miscellaneous Income	2,533.27
1,150.00	Grant & Sponsors	500.00
147,645.00	Precept	179,874.00
1,248.00	Grazing Licences	104.00
2,655.10	HLS Payments	2,655.10
385.00	Football / Cricket Clubs	595.00
2,000.00	Hanging Baskets	2,500.00
570.00	Memorial Seats	1,410.00
1,100.00	Lengthsman	1,100.00
32,776.39	Developers Contributions/CIL	17,760.15
39,828.08	Mitigation Funds	0.00
<b>£235,903.27</b>	<b>TOTAL INCOME</b>	<b>£211,114.52</b>
<b><u>EXPENDITURE</u></b>		
41,495.98	Salary - Clerk/s	44,427.96
13,420.68	Salary - Assistant Clerk	17,296.02
24,920.65	Salary - Groundsman	27,076.08
6,003.70	Salary – 2 <sup>nd</sup> Groundsman	15,694.08
18,369.92	Employer Pension Cont.	22,361.87
7,937.94	Employer National Insurance	9,399.21
11,079.37	Rent (Parish Office)	10,965.00
3,057.47	Insurance	3,818.28
1,867.73	Electric, Water & Sewerage	2,449.20
8,873.96	Administration	10,262.57
3,000.00	Community Support	1,700.00
1,000.00	Audit	1,285.00
1,300.00	Newsletter	1,300.00
6,989.13	Contracted General Maintenance	6,866.91
3,937.24	Sports & Play Area Maintenance	2,297.52
902.69	Grounds Maintenance	798.73
1,581.11	Hanging Baskets / Plants	1,600.00
5,000.00	Youth Group	5,000.00
3,588.40	Memorial Seats	2,317.80
6,972.08	Community Centre Loan	6,972.08
64,248.97	Capital Projects	33,978.09
2,926.90	Additional Small Projects	3,709.30
1,836.05	Pleasure Grounds/Footpaths	2,909.22
1,019.00	HLS Studland Common	920.32
<b>£241,328.97</b>	<b>TOTAL EXPENDITURE</b>	<b>235,405.24</b>

	<u>GENERAL FUND</u>	
80,301.26	<b>Balance at 1<sup>st</sup> April 2023</b>	74,875.56
235,903.27	Add total Income	211,114.52
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316,204.53		285,990.08
241,328.97	Deduct total Expenditure	235,405.24
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<b>£74,875.56</b>	<b>Balance on 31<sup>st</sup> March 2024</b>	<b>£50,583.84</b>
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MILFORD-ON-SEA PARISH COUNCIL  
BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2024

2022/23		2023/24
	<b>LONG TERM ASSETS</b>	
0.00	Long Term Investments	0.00
0.00	Long Term Debtors	0.00
	<b>CURRENT ASSETS</b>	
0.00	Stocks	0.00
0.00	Debtors (ADJ)	0.00
9,453.41	VAT Repayment	2,776.82
0.00	Payments in Advance	0.00
0.00	Temporary Lending	0.00
65,469.68	Bank & Cash	47,853.38
<b>£74,923.09</b>	<b><u>TOTAL ASSETS</u></b>	<b>£50,630.20</b>
	<b>CURRENT LIABILITIES</b>	
47.53	Creditors (ADJS)	46.36
0.00	Temporary Loans	0.00
0.00	Bank Overdraft	0.00
47.53	<b><u>TOTAL LIABILITIES</u></b>	46.36
<b>£74,875.56</b>	<b><u>NET ASSETS</u></b>	<b>£50,583.84</b>
	<b>REPRESENTED BY:</b>	
0.00	Capital Fund	0.00
25,000.00	Earmarked Reserves	15,400.00
49,875.56	General Fund Balance	35,183.84
<b>£74,875.56</b>	<b>TOTAL RESERVES</b>	<b>£50,583.84</b>

Signed off by the Chair of Parish Council

..... Date; .....

Produced by Graham Wells, Clerk and Responsible Finance Officer

..... Date; .....

Reviewed by: David Royle, Chair, Finance Committee

..... Date; .....